

NOMINAL INTEREST RATES
In effect as of 1 January 2022*

A) Under the “Pre-Export Finance” loan programme

Interest rates charged to (final) borrowers			
Credit rating	Collateralisation (security)		
	High	Normal	Low
Strong (AAA-A)	1,75%	1,75%	1,75%
Good (BBB)	1,75%	1,75%	1,90%
Satisfactory (BB)	1,75%	1,90%	3,62%
Weak (B)	1,90%	3,62%	5,98%
Bad / financial difficulties	3,62%	5,98%	9,20%

B) Under the “EU Projects” loan programme

Interest rates charged to (final) borrowers				
Credit rating	Repayment period	Collateralisation (security)		
		High	Normal	Low
Strong (AAA-A)	Up to and including 10 years	1,70%	1,70%	1,70%
	Longer than 10 years	1,90%	1,90%	1,90%
Good (BBB)	Up to and including 10 years	1,70%	1,70%	2,35%
	Longer than 10 years	1,90%	1,90%	
Satisfactory (BB)	Up to and including 10 years	1,70%	2,35%	4,07%
	Longer than 10 years	1,90%		
Weak (B)	Up to and including 10 years	2,35%	4,07%	6,43%
	Longer than 10 years			
Bad / financial difficulties (CCC and lower)		4,07%	6,43%	9,66%

*Interest rates listed in the tables are for information purposes only. Final interest rates depend on the terms and conditions (grace and repayment periods) of each separate loan application.

*Interest rates listed in the tables can change if the basic interest rate changes that is used for the calculation of the reference interest rate as published by the European Commission, which means that the interest rate applied when preparing documentation supporting a loan application can be different from the interest rate applied when committing a loan.