

**NOMINAL INTEREST RATES  
In effect as of 1 August 2020\***

**A) Under the “Pre-Export Finance” loan programme**

Interest rates charged to (final) borrowers			
Credit rating	Collateralisation (security)		
	High	Normal	Low
Strong (AAA-A)	1,75%	1,75%	1,75%
Good (BBB)	1,75%	1,75%	1,86%
Satisfactory (BB)	1,75%	1,86%	3,59%
Weak (B)	1,86%	3,59%	5,95%
Bad / financial difficulties	3,59%	5,95%	9,18%

**B) Under the “EU Projects” loan programme**

Interest rates charged to (final) borrowers				
Credit rating	Repayment period	Collateralisation (security)		
		High	Normal	Low
Strong (AAA-A)	Up to and including 10 years	1,70%	1,70%	1,70%
	Longer than 10 years	1,90%	1,90%	1,90%
Good (BBB)	Up to and including 10 years	1,70%	1,70%	2,30%
	Longer than 10 years	1,90%	1,90%	
Satisfactory (BB)	Up to and including 10 years	1,70%	2,30%	4,03%
	Longer than 10 years	1,90%		
Weak (B)	Up to and including 10 years	2,30%	4,03%	6,39%
	Longer than 10 years			
<b>Bad / financial difficulties (CCC and lower)</b>		4,03%	6,39%	9,62%

\*Interest rates listed in the tables are for information purposes only. Final interest rates depend on the terms and conditions (grace and repayment periods) of each separate loan application.

\*Interest rates listed in the tables can change if the basic interest rate changes that is used for the calculation of the reference interest rate as published by the European Commission, which means that the interest rate applied when preparing documentation supporting a loan application can be different from the interest rate applied when committing a loan.